



Date: 9<sup>th</sup> November, 2020

The Manager,  
Listing Department,  
**Bombay Stock Exchange Limited**  
P.J. Towers, Dalal Street,  
Mumbai - 400001.

**Name of Scrip: Krishna Ventures Limited**  
Scrip Code : 504392

Dear Sir/ Madam,

**Sub: Outcome of the Board Meeting held on 9<sup>th</sup> November, 2020**

The Board of Directors of the Company at its meeting held today considered and approved the Un-audited Financial Results of the Company for the quarter ended 30<sup>th</sup> September, 2020 along with standalone cash flows and the Limited Review Report of the Statutory Auditors thereon, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Please find enclosed herewith the Un-audited Financial Results of the Company for the quarter ended 30<sup>th</sup> September, 2020 along with standalone cash flows and the Limited Review Report of the Statutory Auditor thereon.

The Meeting of the Board of Directors of the Company commenced at 4.00 p.m. and concluded at 5.00 p.m.

Kindly consider the above for your necessary information and record.

Thanking you.

Yours faithfully,  
**For Krishna Ventures Limited**

*Amita*  
  
**Amita Raut**  
Company Secretary  
ACS28905

**INDEPENDENT AUDITORS'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 AND 52 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

To The Board of Directors,  
**KRISHNA VENTURES LIMITED**

We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of **KRISHNA VENTURES LIMITED** ("the Company") for the quarter ended and year to date ended on September 30, 2020 prepared and being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement-(SRE) 2410, on "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable

Accounting Standards, i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Emphasis of matter**

We draw attention to Note No. 5 of the accompanying financial result which describes the uncertainty arising due to pending legal case with respect to the Deed of assignment entered by the Company for acquiring the property rights of the land includes under the head property, Plant and Equipment. However, management of the Company is hopeful of the favourable outcome.

Our report is not modified in respect of this matter.

For Shashikant J. Shah & Co.  
Firm Registration No. 109996W  
Chartered Accountants

Digital signed by  
Nisha Gaurang Unadkat  
Date: 2020.11.09  
13:14:09 +05'30

**PLACE** : MUMBAI  
**DATE** : Nov. 09<sup>th</sup>, 2020

Nisha G. Unadkat - Partner  
Membership No. 145206  
UDIN: **20145206AAAAAV8432**

**KRISHNA VENTURES LIMITED**

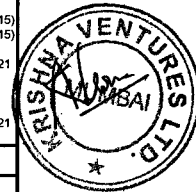
CIN : L45400MH1981PLC025151

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Tel : +91-22-61898000, E : corporate@krishnaventures.com, Website : www.krishnaventures.com

**Statement of Standalone Unaudited Financial Results for the quarter and Half Year ended 30th September, 2020**

Sr. No.	Particulars	€ In Lakhs					
		For the Quarter Ended			For the Half Year Ended		
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30-Sep-20 (Unaudited)	30-Sep-19 (UnAudited)	31.03.2020 (Audited)
I	Revenue from operations	-	-	-	-	-	8.46
II	Other income	0.01	0.05	0.02	0.06	5.05	1.20
III	<b>Total Revenue (I+II)</b>	<b>0.01</b>	<b>0.05</b>	<b>0.02</b>	<b>0.06</b>	<b>5.05</b>	<b>9.66</b>
IV	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-	-
	(c) Excise Duty Expenses	-	-	-	-	-	-
	(d) Employee benefit expense	1.67	1.88	3.81	3.55	(7.68)	17.38
	(e) Depreciation and amortization expenses	-	-	-	-	-	-
	(f) Other expenses	1.22	1.25	2.81	2.51	3.31	8.64
	<b>Total expenses</b>	<b>2.90</b>	<b>3.13</b>	<b>6.62</b>	<b>6.06</b>	<b>(4.37)</b>	<b>26.02</b>
V	Profit before Exceptional Items and Tax (III-IV)	(2.88)	(3.08)	(6.60)	(6.00)	9.42	(16.36)
VI	Exceptional Items (Net)	-	-	-	-	-	-
VII	<b>Profit before tax (V-VI)</b>	<b>(2.88)</b>	<b>(3.08)</b>	<b>(6.60)</b>	<b>(6.00)</b>	<b>9.42</b>	<b>(16.36)</b>
VIII	<b>Tax Expenses</b>						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax (net)	-	-	-	-	-	-
IX	<b>Net Profit for the period (VII-VIII)</b>	<b>(2.88)</b>	<b>(3.08)</b>	<b>(6.60)</b>	<b>(6.00)</b>	<b>9.42</b>	<b>(16.36)</b>
X	<b>Other Comprehensive Income (OCI)</b>						
	Items that will not be reclassified to Profit and Loss						
	A. Remeasurement of Defined employee benefit liability income tax on above	-	-	-	-	-	-
	B. Income tax on above	-	-	-	-	-	-
	<b>Other Comprehensive Income (OCI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI	<b>Total Comprehensive Income (IX+X)</b>	<b>(2.88)</b>	<b>(3.08)</b>	<b>(6.60)</b>	<b>(6.00)</b>	<b>9.42</b>	<b>(16.36)</b>
XII	Paid-up equity share capital (Face value of Rs 10/- each)	1,080.00	1,080.00	1,080.00	1,080.00	1,080.00	1,080.00
XIII	Earnings per equity share (of Rs.10/- each) (Quarter EPS not annualised)						
	a) Basic (in Rs)	(0.03)	(0.03)	(0.06)	(0.06)	0.09	(0.15)
	b) Diluted (in Rs)	(0.03)	(0.03)	(0.06)	(0.06)	0.09	(0.15)
XIV	Debt Redemption Reserve	-	-	-	-	-	-
XV	Net Worth	-	-	-	-	1,222.21	1,228.21
XVI	Debt Service Coverage Ratio	-	-	-	-	-	-
XVII	Interest Service Coverage Ratio	-	-	-	-	-	-
XVIII	Debt Equity Ratio	-	-	-	-	142.21	148.21
XIX	Other Equity	-	-	-	-	-	-



**Standalone Unaudited Statement of Assets and Liabilities as at 30th September, 2020**

PARTICULARS	As at	As at
	30.09.2020 (Unaudited)	31.03.2020 (Audited)
<b>A</b>		
<b>Assets</b>		
<b>Non Current Assets</b>		
Property, Plant & Equipment	810.17	810.17
<b>Financials Assets</b>		
Non-Current Investments	1,010.84	1,012.61
<b>Total Non Current Assets</b>	<b>1,821.01</b>	<b>1,822.78</b>
<b>Current Assets</b>		
<b>Financial Assets</b>		
Investments	1.82	1.78
Trade Receivables	1.39	3.74
Cash and Cash Equivalents	0.22	0.31
Other Assets	3.15	0.71
Current Tax Assets (Net)	0.85	1.55
<b>Total Current Assets</b>	<b>7.43</b>	<b>8.09</b>
<b>Total Assets</b>	<b>1,828.44</b>	<b>1,830.87</b>
<b>B</b>		
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Equity Share Capital	1,080.00	1,080.00
Other Equity	142.21	148.21
<b>Total Equity</b>	<b>1,222.21</b>	<b>1,228.21</b>
<b>Liabilities</b>		
<b>Non Current Liabilities</b>		
<b>Financial Liabilities</b>		
Other Long Term Liabilities	599.27	599.27
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
Trade Payables	6.40	2.24
Other Current Liabilities	0.55	1.15
<b>Total Current Liabilities</b>	<b>6.95</b>	<b>3.39</b>
<b>Total Liabilities</b>	<b>606.23</b>	<b>602.66</b>
<b>Total Equity and Liabilities</b>	<b>1,828.44</b>	<b>1,830.87</b>

**Notes :**

- The Standalone Financial Results of the Company have been prepared in accordance with Indian Accounting Standards ("IND AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India.
- The Company operates in one business segment viz; Builder, Contractor, Developer and Consultancy in relation to construction field which is the single reporting segment as per Ind AS 108.
- Figures for the previous period have been regrouped, wherever necessary, to correspond with the current period.
- The above Unaudited financial results have been reviewed by the Audit Committee in its meeting held on November 09, 2020 and approved by the Board of Directors at its meeting held on November 09, 2020.
- Property, Plant and Equipment includes the Land located at Jogeshwari. There is a legal case pending before Mumbai High Court with respect to the Deed of assignment entered by the Company for acquiring the property rights of the said Land.

For KRISHNA VENTURES LIMITED

Arun Kumar Verma  
Whole Time Director

Place : Mumbai

Date : November 09, 2020



# KRISHNA VENTURES LIMITED

## Cash Flow Statement for the year ended as at September 30, 2020

Particulars		( ₹ In Lakhs )	
		Half Year Ended September 30, 2020 In ₹	Half Year Ended September 30, 2019 In ₹
<b><u>Cash Flow from Operating Activities</u></b>			
Profit Before Tax and Extraordinary items as per Profit and Loss Account		(5.96)	(7.68)
Dividend Income		(0.04)	(0.05)
Operating Profit before Working Capital Changes		(6.00)	(7.73)
<u>Changes in Working Capital</u>			
Increase in Current Liabilities		3.54	(0.69)
Increase in Other Current Assets		0.62	0.89
Cash Generated From Operations		4.16	(7.53)
Income Tax Paid		-	(0.50)
<b>Net Cash from Operating Activities</b>	A	4.16	(8.03)
<b><u>Cash Flow from Investing Activities</u></b>			
Increase in Property, Plant and Equipment		(0.01)	(0.18)
Investment in LLP		1.77	8.67
Sale of Investments		-	-
(Purchase) of Investment		(0.04)	(0.05)
Dividend Received		0.04	0.05
<b>Net Cash from Investing Activities</b>	B	1.76	8.49
<b><u>Cash Flow from Financing Activities</u></b>			
<b><u>Sale of Other Equity</u></b>		-	-
<b>Net Cash from Financial Activities</b>	C	-	-
<b>Net Increase in Cash and Cash Equivalents (A+B+C)</b>		(0.08)	0.46
Cash and Cash Equivalents - Opening Balance		0.31	0.09
Cash and Cash Equivalents - Closing Balance		0.23	0.55

See accompanying notes forming part of the financial statements

For and on Behalf of the Board



Arunkumar Verma  
Whole Time Director  
DIN: 02546086

Place: Mumbai  
Date: November 9, 2020