

## Krishna Ventures Limited

Regd Office: 7th Floor, Corporate Centre, Opp. Hotel Vits, Andheri Kurla Road, Andheri (East), Mumbai 400059

### Standalone Audited Financial Results for the Quarter and Year Ended on 31.03.2016

('Rs in lacs)

Sr. No.	Particulars	For the Quarter Ended			Year Ended	
		31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
<b>1</b>	<b>Income from operations</b>					
	(a) Income from operations (Net of Excise Duty)	-	-	-	-	-
	(b) Other operating income	7.00	8.00	-	91.25	234.40
	<b>Total income from operations (net)</b>	<b>7.00</b>	<b>8.00</b>	<b>-</b>	<b>91.25</b>	<b>234.40</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	11.93	13.32	11.07	47.62	36.30
	(e) Other Expenses	-	-	-	-	-
	Communication Expenses	-	0.04	0.03	0.08	0.24
	Listing Fees	1.44	0.84	0.40	3.28	1.65
	Legal & Professional Fees	1.70	1.89	1.29	6.33	8.57
	Office Expenses	(0.31)	0.44	0.47	0.38	1.39
	Travelling Expenses	0.97	0.96	0.09	3.76	0.19
	Advertisement Expenses	0.07	0.34	0.26	0.83	2.91
	Web Designing Charges	-	-	0.15	-	1.03
	Business Promotion	-	-	-	-	1.99
	Commission & Brokerage	-	-	8.00	-	57.36
	Directors Fees	0.10	0.10	0.20	0.40	0.40
	Printing & Stationery	0.07	-	-	0.19	0.12
	Audit Fees	0.41	0.12	0.40	0.63	0.55
	Donation	-	-	-	-	21.11
	Other Expenses	0.04	-	-	0.04	0.10
	<b>Total expenses</b>	<b>16.40</b>	<b>18.05</b>	<b>22.36</b>	<b>63.52</b>	<b>133.91</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(9.40)</b>	<b>(10.05)</b>	<b>(22.36)</b>	<b>27.73</b>	<b>100.49</b>
<b>4</b>	<b>Other income</b>	<b>0.02</b>	<b>0.04</b>	<b>0.45</b>	<b>0.18</b>	<b>17.35</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>(9.38)</b>	<b>(10.01)</b>	<b>(21.91)</b>	<b>27.91</b>	<b>117.84</b>
<b>6</b>	<b>Finance costs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>(9.38)</b>	<b>(10.01)</b>	<b>(21.91)</b>	<b>27.91</b>	<b>117.84</b>
<b>8</b>	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>(9.38)</b>	<b>(10.01)</b>	<b>(21.91)</b>	<b>27.91</b>	<b>117.84</b>
<b>10</b>	<b>Tax Expense</b>	<b>(1.44)</b>	<b>(3.11)</b>	<b>7.75</b>	<b>9.99</b>	<b>37.75</b>
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>(7.94)</b>	<b>(6.90)</b>	<b>(14.16)</b>	<b>17.92</b>	<b>80.09</b>
<b>12</b>	<b>Extraordinary items (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>(7.94)</b>	<b>(6.90)</b>	<b>(14.16)</b>	<b>17.92</b>	<b>80.09</b>
<b>14</b>	<b>Paid up Equity Share Capital</b> (Face Value of the Share shall be indicated)	<b>1,080.00</b>	<b>1,080.00</b>	<b>1,080.00</b>	<b>1,080.00</b>	<b>1,080.00</b>
<b>15</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>230.74</b>	<b>212.82</b>
<b>16.i</b>	<b>Earnings per share (before extraordinary items)</b> (of Rs. 10/- each) (not annualised for quarter & half year):					
	(a) Basic	(0.07)	(0.06)	(0.13)	0.17	0.74
	(b) Diluted	(0.07)	(0.06)	(0.13)	0.17	0.74
<b>16.ii</b>	<b>Earnings per share (after extraordinary (items))</b> (of Rs. 10/- each) (not annualised for quarter & half year):					
	(a) Basic	(0.07)	(0.06)	(0.13)	0.17	0.74
	(b) Diluted	(0.07)	(0.06)	(0.13)	0.17	0.74

**Audited Statement of Standalone Assets & Liabilities**

(Rs. in Lacs)

Standalone Statement of Assets & Liabilities		As at	As at
PARTICULARS		31.03.2016	31.03.2015
		(Audited)	(Audited)
<b>A</b>	<b>Equity and Liabilities</b>		
	<u>Shareholder's Funds</u>		
	Share Capital	1,080.00	1,080.00
	Reserves and surplus	230.74	212.82
		<b>1,310.74</b>	<b>1,292.82</b>
	<u>Non Current Liabilities</u>		
	Other Long Term Liabilities	599.27	599.27
	<u>Current liabilities</u>		
	Other Current Liabilities	6.18	103.99
	Short-term provisions	3.72	4.35
		<b>9.90</b>	<b>108.34</b>
	<b>Total</b>	<b>1,919.91</b>	<b>2,000.43</b>
<b>B</b>	<b>Assets</b>		
	<u>Fixed Assets</u>		
	<u>Tangible Assets</u>	800.31	1,072.62
	Non Current Investment	681.12	726.00
	Long term Loans And Advances	-	1.69
		<b>1,481.43</b>	<b>1,800.31</b>
	<u>Current Assets</u>		
	Current Investments	1.46	10.02
	Trade Receivables	11.32	-
	Cash and cash equivalents	0.88	4.35
	Short Term Loans & Advances	380.00	180.00
	Other Current Assets	44.82	5.75
		<b>438.48</b>	<b>200.12</b>
	<b>Total</b>	<b>1,919.91</b>	<b>2,000.43</b>

**NOTES :-**

- 1 The above results were reviewed by the Audit Committee & thereafter were taken on records at the meeting of the Board of Directors at its meeting held on 28th May,2016.
- 2 The Company operates in one business segment viz; Builder, Contractor, Developer and Consultancy which is the single reporting segment as per Accounting standard (AS) 17
- 3 Figures pertaining to last quarter are balancing figures between audited figures in respect of full financial year and published year to date figure upto the end of the third quarter of relevant financial year.
- 4 The figures for the Previous periods have been regrouped/reclassified wherever necessary.

For KRISHNA VENTURES LIMITED

PLACE: Mumbai  
Dated : 28th May, 2016

Mr.Vijay Khetan  
Chairman & Managing Director