

Krishna Ventures Limited

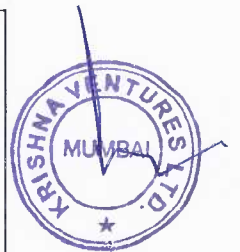
Regd Office: 7th Floor, Corporate Centre, Opp. Hotel Vits, Andheri Kurla Road, Andheri (East), Mumbai 400059

Standalone Unaudited Financial Results for the Quarter and Half Year Ended on 30.09.2015 ('Rs in lacs)							
Sr. No.	Particulars	For the Quarter Ended			For the period Ended		Year Ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
1	Income from operations						
	(a) Income from operations (Net of Excise Duty)	-	-	-	-	-	-
	(b) Other operating income	76.25	-	217.10	76.25	226.60	234.40
	Total income from operations (net)	76.25	-	217.10	76.25	226.60	234.40
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	11.63	10.74	8.35	22.37	14.33	36.30
	(e) Other Expenses						
	Communication Expenses	0.04	-	0.02	0.04	0.16	0.24
	Listing Fees	0.50	0.50	0.45	1.00	0.85	1.65
	Legal & Professional Fees	2.26	0.48	3.86	2.74	5.42	8.57
	Office Expenses	0.11	-	0.46	0.11	0.89	1.39
	Travelling Expenses	0.93	0.90	0.06	1.83	0.07	0.19
	Advertisement Expenses	0.21	0.21	1.39	0.42	2.05	2.91
	Web Designing Charges	-	-	0.44	-	0.44	1.03
	Business Promotion	-	-	0.06	-	0.06	1.99
	Commission & Brokerage	-	-	49.36	-	49.36	57.36
	Directors Fees	0.10	0.10	0.10	0.20	0.10	0.40
	Printing & Stationery	0.12	-	0.11	0.12	0.12	0.12
	Audit Fees	0.05	0.05	0.05	0.10	0.10	0.55
	Donation	-	-	20.00	-	20.00	21.11
	Other Expenses	0.03	0.11	0.06	0.14	0.09	0.10
	Total expenses	15.98	13.09	84.77	29.07	94.04	133.91
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	60.27	(13.09)	132.33	47.18	132.56	100.49
4	Other income	0.04	0.08	6.26	0.12	7.08	17.35
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	60.31	(13.01)	138.59	47.30	139.64	117.84
6	Finance costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	60.31	(13.01)	138.59	47.30	139.64	117.84
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	60.31	(13.01)	138.59	47.30	139.64	117.84
10	Tax Expense	14.54	-	45.43	14.54	45.50	37.75
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	45.77	(13.01)	93.16	32.76	94.14	80.09
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	45.77	(13.01)	93.16	32.76	94.14	80.09
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	45.77	(13.01)	93.16	32.76	94.14	80.09
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1,080.00	1,080.00	1,080.00	1,080.00	1,080.00	1,080.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	212.82
19.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised for quarter & half year):						
	(a) Basic	0.42	(0.12)	0.86	0.30	0.87	0.74
	(b) Diluted	0.42	(0.12)	0.86	0.30	0.87	0.74
19.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised for quarter & half year):						
	(a) Basic	0.42	(0.12)	0.86	0.30	0.87	0.74
	(b) Diluted	0.42	(0.12)	0.86	0.30	0.87	0.74

See accompanying note to the financial results

* Applicable in the case of consolidated results.

A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	28,90,000	28,90,000	28,90,000	28,90,000	28,90,000	28,90,000
	- Percentage of shareholding	26.76%	26.76%	26.76%	26.76%	26.76%	26.76%
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non - encumbered						
	- Number of shares	79,10,000	79,10,000	79,10,000	79,10,000	79,10,000	79,10,000
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	73.24%	73.24%	73.24%	73.24%	73.24%	73.24%
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Received during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil



Statement of Assets & Liabilities

(Rs. in Lacs)

	As at 30.09.2015 (Unaudited)	As at 31.03.2015 (Audited)
A		
Equity and Liabilities		
I. EQUITY AND LIABILITIES		
Shareholder's Funds		
Share Capital	1,080.00	1,080.00
Reserves and surplus	245.69	212.82
	1,325.69	1,292.82
Non Current Liabilities		
Other Long Term Liabilities	599.27	599.27
Current liabilities		
Other Current Liabilities	2.97	103.99
Short-term provisions	10.47	4.35
	13.44	108.34
Total	1,938.40	2,000.43
II. ASSETS		
Non - Current Assets		
Fixed Assets		
Tabgible Assets	800.31	1,072.62
Non Current Investment	705.47	726.00
Long term Loans And Advances	1.69	1.69
	1,507.47	1,800.31
Current Assets		
Current Investments	3.14	10.02
Short Term Loans & Advances	380.00	180.00
Cash and cash equivalents	0.44	4.35
Other Current Assets	47.35	5.75
	430.93	200.12
Total	1,938.40	2,000.43

NOTES :-

- The above results were reviewed by the Audit Committee & thereafter were taken on records at the meeting of the Board of Directors at its meeting held on 7th November,2015.
- The auditors of the company have carried out Limited Review of standalone Unaudited Financial Results of the company for the quarter and half year ended 30.09.2015
- The Company operates in one business segment viz; Builder, Contractor, Developer and Consultancy which is the single reporting segment as per Accounting standard (AS) 17
- The figures for the Previous periods have been regrouped/reclassified wherever necessary.

PLACE: Mumbai
Dated : 07th November,2015



For KRISHNA VENTURES LIMITED

Mr. Vijay Khetan
Chairman & Managing Director



BANSI S. MEHTA & CO.
CHARTERED ACCOUNTANTS

Bansi S. Mehta
(Chief Mentor)

D.I.SHAH Y.A.THAR
A.A.DESAI P.H.CLERK
K.R.GANDHI (Ms.) R.G.DOSHI
H.G.BUCH M.V.SHAH
D.R.DESAI (Ms.) A.A.AGRawal (Ms.)
 A.B.AGRawal

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Website : www.bsmco.net

REVIEW REPORT TO
The Board of Directors,
Krishna Ventures Limited,
7th Floor, Corporate Centre,
Andheri Kurla Road,
Andheri (East).
MUMBAI-400 059.

We have reviewed the accompanying statement of unaudited financial results of KRISHNA VENTURES LIMITED ("the Company") for the quarter ended September 30, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the management and have not been audited by us, prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchange in India, which has been initialed by us for identification purpose. This statement is the responsibility of the Company's Management and has been approved by the Committee of Board of Directors and taken on record by the Board of Directors, in the meeting held on November 7, 2015. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement-(SRE) 2410, on "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended September 30, 2015, read with the notes thereon, prepared in accordance with applicable Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BANSI S. MEHTA & CO.**
Chartered Accountants
Registration No. 100991W



(Signature)

DIVYESH I. SHAH
Partner

Membership No. 037326

PLACE : MUMBAI
DATED : 7th November 2015