

## Krishna Ventures Limited

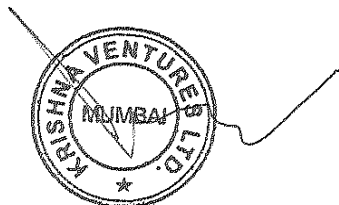
Regd Office: Krishna Corporate Centre, A. K. Road, Andheri (East), Mumbai 400059

Unaudited Standalone Financial Results for the Quarter Ended on 30.09.2014 ( Rs in lacs )

Sr. No.	Particulars	Quarter Ended			For the Period Ended		Year Ended
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
1	Income from operations						
	(a) Net Income from operations (Net of Excise Duty)	-	-	-	-	-	-
	(b) Other operating income	217.10	9.50	15.00	226.60	23.01	42.25
	<b>Total income from operations (net)</b>	<b>217.10</b>	<b>9.50</b>	<b>15.00</b>	<b>226.60</b>	<b>23.01</b>	<b>42.25</b>
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	1,131.61	1,131.61
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	(1,131.61)	(1,131.61)
	(d) Employee benefits expense	8.35	5.98	6.63	14.33	11.60	24.05
	(e) Depreciation and amortisation expense	-	-	-	-	-	-
	(f) Other Expenses						
	10% of the total expenses relating to continuing operations to be shown separately)						
	Communication Expenses	0.06	0.10	0.12	0.16	0.26	0.45
	Listing Fees	0.45	0.40	0.25	0.85	0.47	0.92
	Legal & Professional Fees	3.86	1.56	4.82	5.42	4.98	5.78
	Office Expenses	0.46	0.43	0.20	0.89	0.52	1.15
	Travelling Expenses	0.06	0.01	0.07	0.07	0.35	0.51
	Advertisement Expenses	1.39	0.66	0.15	2.05	0.34	0.73
	Web Designing Charges	0.44	-	-	0.44	1.88	1.88
	Business Promotion	0.06	-	0.18	0.06	5.15	5.17
	Commission & Brokerage	49.36	-	-	49.36	-	-
	Directors Fees	0.10	-	0.05	0.10	0.10	0.40
	Printing & Stationery	0.11	0.01	0.12	0.12	0.21	0.25
	Audit Fees	0.05	0.05	0.05	0.10	0.15	0.55
	Donation	20.00	-	-	20.00	-	-
	Other Expenses	0.06	0.03	0.13	0.09	0.16	0.02
	<b>Total expenses</b>	<b>84.81</b>	<b>9.23</b>	<b>12.77</b>	<b>94.04</b>	<b>26.17</b>	<b>41.86</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>132.29</b>	<b>0.27</b>	<b>2.23</b>	<b>132.56</b>	<b>(3.16)</b>	<b>0.39</b>
4	Other income	6.26	0.82	-	7.08	59.93	62.44
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>138.55</b>	<b>1.09</b>	<b>2.23</b>	<b>139.64</b>	<b>56.77</b>	<b>62.83</b>
6	Finance costs	-	-	-	-	-	-
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>138.55</b>	<b>1.09</b>	<b>2.23</b>	<b>139.64</b>	<b>56.77</b>	<b>62.83</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>138.55</b>	<b>1.09</b>	<b>2.23</b>	<b>139.64</b>	<b>56.77</b>	<b>62.83</b>
10	Tax Expense	45.43	0.07	-	45.50	17.88	12.60
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>93.12</b>	<b>1.02</b>	<b>2.23</b>	<b>94.14</b>	<b>38.89</b>	<b>50.23</b>
12	Extraordinary items (net of tax expense Rs. Nil Lakhs)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>93.12</b>	<b>1.02</b>	<b>2.23</b>	<b>94.14</b>	<b>38.89</b>	<b>50.23</b>
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>93.12</b>	<b>1.02</b>	<b>2.23</b>	<b>94.14</b>	<b>38.89</b>	<b>50.23</b>
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1,080.00	1,080.00	1,080.00	1,080.00	1,080.00	1,080.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	140.57
19.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.86	0.01	0.02	0.87	0.36	0.47
	(b) Diluted	0.86	0.01	0.02	0.87	0.36	0.47
19.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.86	0.01	0.02	0.87	0.36	0.47
	(b) Diluted	0.86	0.01	0.02	0.87	0.36	0.47

See accompanying note to the financial results

\* Applicable in the case of consolidated results.



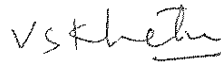
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	2,890,000	2,890,000	2,890,000	2,890,000	2,890,000	2,890,000
	- Percentage of shareholding	26.76%	26.76%	26.76%	26.76%	26.76%	26.76%
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non - encumbered						
	- Number of shares	7,910,000	7,910,000	7,910,000	7,910,000	7,910,000	7,910,000
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	73.24%	73.24%	73.24%	73.24%	73.24%	73.24%
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Received during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil

Statement of Standalone Assets & Liabilities		(Rs. in Lacs)	
PARTICULARS		As at 30.09.2014 (Unaudited)	As at 31.03.2014 (Audited)
<b>A Equity and Liabilities</b>			
<b><u>I. EQUITY AND LIABILITIES</u></b>			
<b><u>Shareholder's Funds</u></b>			
	Share Capital	1,080.00	1,080.00
	Reserves and surplus	234.30	140.57
		<b>1,314.30</b>	<b>1,220.57</b>
<b><u>Non Current Liabilities</u></b>			
	Other Long Term Liabilities	599.27	599.27
<b><u>Current liabilities</u></b>			
	Short Term Borrowings	-	-
	Other Current Liabilities	149.39	102.99
	Short-term provisions	48.18	14.37
		<b>197.57</b>	<b>117.36</b>
	<b>Total</b>	<b>2,111.14</b>	<b>1,937.20</b>
<b><u>II. ASSETS</u></b>			
<b><u>Non - Current Assets</u></b>			
<b>Non Current Investment</b>			
<b>Fixed Assets</b>			
	Tabgible Assets	1,072.62	1,931.92
	Long Term Loans & Advances	30.59	10.40
		<b>1,103.21</b>	<b>1,942.32</b>
<b><u>Current Assets</u></b>			
	Current Investments	637.96	48.34
	Cash and cash equivalents	362.78	(54.54)
	Other Current Assets	7.19	1.08
		<b>1,007.93</b>	<b>(5.12)</b>
	<b>Total</b>	<b>2,111.14</b>	<b>1,937.20</b>

## NOTES :-

- The above results subjected to a "Limited Review " by the statutory auditors have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on dated 08th Nov. 2014.
- The Company operates in one business segment viz; Builder, Contractor, Developer and Consultancy which is the single reporting segment as per Accounting standard (AS) 17
- Previous quarter's/year's figures have been regrouped wherever necessary to make them compatible with current quarters figures.

For KRISHNA VENTURES LIMITED


Mr. Vijay Khetan  
DirectorPlace: Mumbai  
Dated : 08th Nov. 2014

**BANSI S. MEHTA & CO.**  
**CHARTERED ACCOUNTANTS**

**Bansi S. Mehta**  
(Chief Mentor)

D.I.SHAH	Y.A.THAR
A.A.DESAI	P.H.CLERK
K.R.GANDHI (Ms.)	R.G.DOSHI
H.G.BUCH	M.V.SHAH
D.R.DESAI (Ms.)	A.A.AGRAWAL (Ms.)
	A.B.AGRAWAL

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Website : www.bsmco.net

The Board of Directors,  
Krishna Ventures Limited,  
7<sup>th</sup> Floor, Corporate Centre,  
Andheri Kurla Road,  
Andheri (East).  
MUMBAI-400 059.

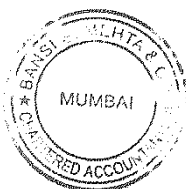
We have reviewed the accompanying statement of un-audited financial results of KRISHNA VENTURES LIMITED ("the Company") for the quarter ended September 30, 2014 prepared by the Company pursuant to clause 41 of the Listing Agreements with the Stock Exchanges in India, which has been initiated by us for identification purpose except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. The said Statement is based on the Un-audited Financial Results for the quarter ended September 30, 2014 which have been approved and taken on record by its Board of Directors in its meeting held on November 8, 2014 and subsequently published.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Engagements to Review Financial Statements' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

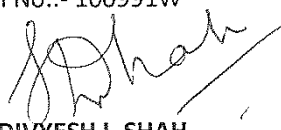
A Limited review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : MUMBAI  
DATED: 8<sup>th</sup> November 2014



For **BANSI S. MEHTA & CO.**  
Chartered Accountants  
Registration No.:- 100991W



**DIVYESH I. SHAH**  
Partner

Membership No. 37326