

October 14, 2014

To,

General Manager

Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400001

Dear Sir,

Sub: Submission of Corporate Governance Report under clause 49 of Listing Agreement for quarter ended September 30, 2014

Scrip Code: 504392

With reference to captioned subject, we are enclosing herewith the Corporate Governance Report in compliance with the provisions of clause 49 of the Listing Agreement, for the quarter ended on September 30, 2014.

We request you to take the above on record and acknowledge the receipt of same.

Thanking You.

Yours Faithfully

For Krishna Ventures Limited


Compliance Officer





KRISHNA
Ventures Limited

Krishna Corporate Centre, A.K. Road,
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Maharashtra, India.

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CIN : L45400MH1981PLC025151

Compliance Report on Corporate Governance

Name of the Company: KRISHNA VENTURES LIMITED
Quarter ending on: September 30, 2014

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I		
(A) Composition of Board	49(IA)	Yes	Complied with and shall be complied with in the annual report of relevant period
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes	Complied with and shall be complied with in the annual report of relevant period
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	Complied with and shall be complied with in the annual report of relevant period
D) Code of Conduct	49 (ID)	Yes	Complied with and shall be complied with in the annual report of relevant period
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	Complied with and shall be complied with in the annual report of relevant period
(B) Meeting of Audit Committee	49(IIB)	Yes	Complied with and shall be complied with in the annual report of relevant period
(C) Powers of Audit Committee	49 (IIC)	Yes	Complied with and shall be complied with in the annual report of relevant period
(D) Role of Audit Committee	49 II(D)	Yes	Complied with and shall be complied with in the annual report of relevant period
(E) Review of Information by Audit Committee	49 (IIE)	Yes	Complied with and shall be complied with in the annual report of relevant period
III. Subsidiary Companies	49 (III)	N.A	

Samaresh Chahal





IV. Disclosures	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	Yes	Complied with and shall be complied with in the annual report of relevant period
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	Complied with and shall be complied with in the annual report of relevant period
(C) Board Disclosures	49 (IV C)	Yes	Complied with and shall be complied with in the annual report of relevant period
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	N.A.	

(E) Remuneration of Directors	49 (IV E)	N.A.	Complied with and shall be complied with in the annual report of relevant period
(F) Management Discussion and Analysis Report	49 (IV F)	Yes	Complied with and shall be complied with in the annual report of relevant period
(G) Shareholders	49 (IV G)	Yes	Complied with and shall be complied with in the annual report of relevant period
V.CEO/CFO Certification	49 (V)	Yes	
VI. Report on Corporate Governance	49 (VI)	Yes	Complied with and shall be complied with in the annual report of relevant period
VII. Compliance	49 (VII)	Yes	Complied with and shall be complied with in the annual report of relevant period

For Krishna Ventures Limited

Somant Parthasarthy

Compliance Officer



Place: Mumbai

Date: October 14, 2014