

**KRISHNA VENTURES LIMITED**  
**CIN : L45400MH1981PLC025151**

Regd Office: 7th Floor, Corporate Centre, Opp. Hotel Vits, Andheri Kurla Road, Andheri (East), Mumbai 400059  
Tel : +91-22-61898000, E : corporate@krishnaventures.com, Website : www.krishnaventures.com

**Statement of Standalone Unaudited Financial Results for the quarter ended June 30,2020**

Sr. No.	Particulars	( ₹ In Lakhs )			
		For the Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations	-	3.46	-	8.46
II	Other income	0.05	1.12	0.03	1.20
III	<b>Total Revenue (I+II)</b>	<b>0.05</b>	<b>4.58</b>	<b>0.03</b>	<b>9.66</b>
IV	<b>Expenses</b>				
(a)	Cost of materials consumed	-	-	-	-
(b)	Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-
(c)	Excise duty expenses	-	-	-	-
(d)	Employee benefit expense	1.88	4.99	4.41	17.38
(e)	Depreciation and amortization expenses	-	-	-	-
(f)	Other expenses	1.25	1.76	1.70	8.65
	<b>Total expenses</b>	<b>3.13</b>	<b>6.75</b>	<b>6.11</b>	<b>26.03</b>
V	Profit before Exceptional Items and Tax (III-IV)	(3.08)	(2.17)	(6.08)	(16.37)
VI	Exceptional Items (Net)	-	-	-	-
VII	<b>Profit before tax (V-VI)</b>	<b>(3.08)</b>	<b>(2.17)</b>	<b>(6.08)</b>	<b>(16.37)</b>
VIII	<b>Tax Expenses</b>				
	- Current Tax	-	-	-	-
	- Short/(Excess) provision for tax relating to prior years	-	-	-	-
	- Deferred Tax (net)	-	-	-	-
IX	<b>Net Profit for the period (VII-VIII)</b>	<b>(3.08)</b>	<b>(2.17)</b>	<b>(6.08)</b>	<b>(16.37)</b>
X	<b>Other Comprehensive Income (OCI)</b>				
	Items that will not be reclassified to Profit and Loss				
	A. Remeasurement of Defined employee benefit liability income tax on above	-	-	-	-
	B Income tax on above	-	-	-	-
	<b>Other Comprehensive Income (OCI)</b>	-	-	-	-
XI	<b>Total Comprehensive Income (IX+X)</b>	<b>(3.08)</b>	<b>(2.17)</b>	<b>(6.08)</b>	<b>(16.37)</b>
XII	Paid-up equity share capital (Face value of Rs 10/- each)	1,080.00	1,080.00	1,080.00	1,080.00
XIII	<b>Earnings per equity share (of Rs.10/- each) (Quarter EPS not annualised)</b>				
	a) Basic (in Rs)	(0.03)	(0.02)	(0.06)	(0.15)
	b) Diluted (in Rs)	(0.03)	(0.02)	(0.06)	(0.15)
XIV	Net Worth	-	-	-	1,228.21
XV	Other Equity	-	-	-	148.21

**Notes :**

- The Standalone Financial Results of the Company have been prepared in accordance with Indian Accounting Standards ("IND AS") notified under the Companies (Indian Accounting Standards) Rules, 2015.(Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India.
- The Company operates in one business segment viz; Builder, Contractor, Developer and Consultancy in relation to construction field which is the single reporting segment as per Ind AS 108.
- Figures for the previous period have been regrouped, wherever necessary, to correspond with the current period.
- The above unaudited financial results have been reviewed by the Audit Committee in its meeting held on August 14, 2020 and approved by the Board of Directors at its meeting held on August 14 2020.
- There is a legal case pending before Mumbai High Court with respect to the Deed of assignment entered by the Company for acquiring the property rights of Land located at Jogeshwari.
- Due to the outbreak of COVID-19 Globally and in India, the Company's management has made initial assessment of impact on business and financial risk on account of COVID-19. The management believes that the impact of outbreak on the business and financial position of the Company will not be significant. As the Company is not fully operation.
- The figures of the quarter ended March 31, 2020 are balancing figures between audited figures in respect of the full financial year and the reviewed year to date figures upto the third quarter of the relevant financial year.



Place : Mumbai  
Date: August 14, 2020

For KRISHNA VENTURES LIMITED

*Arun Kumar Verma*  
Arun Kumar Verma  
Whole Time Director  
DIN: 02546086