

KRISHNA VENTURES LIMITED

CIN : L45400MH1981PLC025151

Regd Office: 7th Floor, Corporate Centre, Opp. Hotel Vits, Andheri Kurla Road, Andheri (East), Mumbai 400059

Tel : +91-22-61898000, E : corporate@krishnaventures.com, Website : www.krishnaventures.com

Statement of Standalone Unaudited Financial Results for the quarter ended June 30,2019

Sr. No.	Particulars	₹ In Lakhs)			
		For the Quarter Ended			For the Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations	-	7.05	-	7.05
II	Other income	0.03	1.16	0.02	1.32
III	Total Revenue (I+II)	0.03	8.21	0.02	8.37
IV	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	b) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-
	c) Excise Duty Expenses	-	-	-	-
	d) Employee benefit expense	4.41	(2.10)	10.18	23.95
	e) Depreciation and amortization expenses	-	-	-	-
	f) Other expenses	1.70	1.89	1.53	6.67
	Total expenses	6.11	(0.21)	11.71	30.62
V	Profit before Exceptional Items and Tax (III-IV)	(6.08)	8.42	(11.69)	(22.26)
VI	Exceptional Items (Net)	-	-	-	-
VII	Profit before tax (V-VI)	(6.08)	8.42	(11.69)	(22.26)
VIII	Tax Expenses				
	- Current Tax	-	-	-	-
	- Deferred Tax (net)	-	-	-	-
IX	Net Profit for the period (VII-VIII)	(6.08)	8.42	(11.69)	(22.26)
X	Other Comprehensive Income (OCI)				
	Items that will not be reclassified to Profit and Loss				
	A. Remeasurement of Defined employee benefit liability income tax on above	-	-	-	-
	B Income tax on above	-	-	-	-
	Other Comprehensive Income (OCI)	-	-	-	-
XI	Total Comprehensive Income (IX+X)	(6.08)	8.42	(11.69)	(22.26)
XII	Paid-up equity share capital (Face value of Rs 10/- each)	1,080.00	1,080.00	1,080.00	1,080.00
XIII	Earnings per equity share (of Rs.10/- each) (Quarter EPS not annualised)				
	a) Basic (in Rs)	(0.06)	0.08	(0.11)	(0.21)
	b) Diluted (in Rs)	(0.06)	0.08	(0.11)	(0.21)
XIV	Debenture Redemption Reserve	-	-	-	-
XV	Net Worth	-	-	-	1,244.58
XVI	Debt Service Coverage Ratio	-	-	-	-
XVII	Interest Service Coverage Ratio	-	-	-	-
XVIII	Debt Equity Ratio	-	-	-	-
XIX	Other Equity	-	-	-	164.58

Notes :

- The Standalone Financial Results of the Company have been prepared in accordance with Indian Accounting Standards ("IND AS") notified under the Companies (Indian Accounting Standards) Rules, 2015.(Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India.
- The Company operates in one business segment viz; Builder, Contractor, Developer and Consultancy in relation to construction field which is the single reporting segment as per Ind AS 108.
- Figures for the previous period have been regrouped, wherever necessary, to correspond with the current period.
- The above Unaudited financial results have been reviewed by the Audit Committee in its meeting held on July 27, 2019 and approved by the Board of Directors at its meeting held on July 27, 2019.

For KRISHNA VENTURES LIMITED

Place : Mumbai

Date : July 27, 2019

Chairman

Krishna Ventures Limited				
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Extract of Standalone Unaudited Financial Results for the Quarter June 30, 2019				
(₹ in Lakhs)				
Particulars	For the Quarter Ended			For the Year Ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Total Income from operations (net)	0.03	8.21	0.02	8.37
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)]	(6.08)	8.42	(11.69)	(22.26)
Net Profit / (Loss) for the period before Tax(after Exceptional and/or Extraordinary items)]	(6.08)	8.42	(11.69)	(22.26)
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(6.08)	8.42	(11.69)	(22.26)
	(6.08)	8.42	(11.69)	(22.26)
Total Comprehensive Income/Loss for the period[Comprising Profit/(Loss) for the period(after Equity Share Capital	1,080.00	1,080.00	1,080.00	1,080.00
Earnings per Share (of Rs 10/- each) (for continuing and discontinued operations)				
Basic :	(0.06)	0.08	(0.11)	(0.21)
Diluted :	(0.06)	0.08	(0.11)	(0.21)
Note :				
<p>1)The above is an extract of the detailed format of the Financial Results for the Quarter/Three months ended 30th June 2019 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the Quarterly/Three months Financial results are available on the Stock Exchange websites (www.bseindia.com) and Company's website (www.krishnaventures.com) .</p>				
<p>2)The Standalone Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (“IND AS”) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted IND AS w.e.f. April 01, 2017, (with a transition date of April 01, 2016) and accordingly, these financial results (including for previous comparative periods presented) have been prepared in accordance with the recognition and measurement principles of IND AS 34 “Interim Financial Reporting”, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India.</p>				
<p>3) The above Unaudited financial results have been reviewed by the Audit Committee in its meeting held on July 27, 2019 and approved by the Board of Directors at its meeting held on July 27, 2019.</p>				
For KRISHNA VENTURES LIMITED				
Place : Mumbai				
Date : July 27, 2019	Chairman			