

KRISHNA VENTURES LIMITED
CIN : L45400MH1981PLC025151

Regd Office: 7th Floor, Corporate Centre, Opp. Hotel Vits, Andheri Kurla Road, Andheri (East), Mumbai 400059
Tel : +91-22-61898000, E : corporate@krishnaventures.com, Website : www.krishnaventures.com

Statement of Standalone Unaudited Financial Results for the quarter and Nine months ended 31st December, 2018

| Sr. No. | Particulars | (₹ In Lakhs) | | | | |
|---------|--|-----------------------|---------------|----------------|----------------------|----------------|
| | | For the Quarter Ended | | | For the Period Ended | |
| | | 31.12.2018 | 30.09.2018 | 31.12.2017 | 31.12.2018 | 31.12.2017 |
| | | | | | | |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (UnAudited) |
| I | Revenue from operations | - | - | 4.00 | - | 4.00 |
| II | Other Income | 0.02 | 0.11 | 0.02 | 0.16 | 0.05 |
| III | Total Revenue (I+II) | 0.02 | 0.11 | 4.02 | 0.16 | 4.05 |
| IV | Expenses | | | | | |
| | (a) Cost of materials consumed | - | - | - | - | - |
| | b) Changes in inventories of finished goods, work in progress and stock-in-trade | - | - | - | - | - |
| | c) Excise Duty Expenses | - | - | - | - | - |
| | d) Employee benefit expense | 8.06 | 7.81 | 13.22 | 26.05 | 29.65 |
| | e) Depreciation and amortization expenses | - | - | - | - | - |
| | f) Other expenses | 1.48 | 1.78 | 4.29 | 4.78 | 12.37 |
| | Advertisement Expenses | 0.13 | 0.23 | 0.10 | 0.48 | 1.35 |
| | Communication Expenses | - | 0.03 | - | 0.03 | 0.02 |
| | Legal & Professional Fees | 0.20 | 0.23 | 3.15 | 0.56 | 7.48 |
| | Listing & ROC Fees | 0.88 | 0.92 | 0.85 | 2.74 | 2.55 |
| | Office Expenses | 0.01 | 0.01 | 0.01 | 0.06 | 0.26 |
| | Audit Fees | 0.14 | 0.14 | 0.05 | 0.41 | 0.15 |
| | Travelling Expenses | 0.01 | 0.01 | - | 0.05 | 0.17 |
| | Directors Fees | 0.10 | 0.10 | 0.10 | 0.30 | 0.30 |
| | Printing & Stationery | 0.01 | 0.11 | 0.03 | 0.15 | 0.09 |
| | g) Total expenses | 9.54 | 9.59 | 17.51 | 30.83 | 42.02 |
| V | Profit before Exceptional Items and Tax (III-IV) | (9.52) | (9.48) | (13.49) | (30.67) | (37.97) |
| VI | Exceptional Items (Net) | - | - | - | - | - |
| VII | Profit before tax (V-VI) | (9.52) | (9.48) | (13.49) | (30.67) | (37.97) |
| VIII | Tax Expenses | | | | | |
| | - Current Tax | - | - | - | - | - |
| | - Short/(Excess) provision for tax relating to prior years | - | - | - | - | - |
| | - Deferred Tax (net) | - | - | - | - | - |
| IX | Net Profit for the period (VII-VIII) | (9.52) | (9.48) | (13.49) | (30.67) | (37.97) |
| X | Other Comprehensive Income (OCI) | | | | | |
| | Items that will not be reclassified to Profit and Loss | | | | | |
| | A. Remeasurement of Defined employee benefit liability income tax on above | - | - | - | - | - |
| | B Income tax on above | - | - | - | - | - |
| | Other Comprehensive Income (OCI) | - | - | - | - | - |
| XI | Total Comprehensive Income (IX+X) | (9.52) | (9.48) | (13.49) | (30.67) | (37.97) |
| XII | Paid-up equity share capital (Face value of Rs 10/- each) | 1,080.00 | 1,080.00 | 1,080.00 | 1,080.00 | 1,080.00 |
| XIII | Earnings per equity share (of Rs.10/- each) (Quarter EPS not annualised) | | | | | |
| | a) Basic (in `) | (0.09) | (0.09) | (0.12) | (0.28) | (0.35) |
| | b) Diluted (in `) | (0.09) | (0.09) | (0.12) | (0.28) | (0.35) |
| XIV | Debenture Redemption Reserve | - | - | - | - | - |
| XV | Net Worth | - | - | - | - | - |
| XVI | Debt Service Coverage Ratio | - | - | - | - | - |
| XVII | Interest Service Coverage Ratio | - | - | - | - | - |
| XVIII | Debt Equity Ratio | - | - | - | - | - |
| XIX | Other Equity | - | - | - | - | - |

Notes :

- The Standalone Financial Results of the Company have been prepared in accordance with Indian Accounting Standards ("IND AS") notified under the Companies (Indian Accounting Standards) Rules, 2015.(Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India.
- The Company operates in one business segment viz; Builder, Contractor, Developer and Consultancy in relation to construction field which is the single reporting segment as per Ind AS 108.
- Figures for the previous period have been regrouped, wherever necessary, to correspond with the current period.
- The above results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on February 13, 2019.

For KRISHNA VENTURES LIMITED

Place : Mumbai

Dated : February 13, 2019

Whole Time Director