

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

Sr. No.	Particulars	(Rupees in lakhs, except EPS)	
		Quarter Ended	
		30/06/2017	30/06/2016
		Unaudited	Unaudited
I	Revenue from operations (Gross)	-	-
II	Other Income	0.02	0.02
III	Total Revenue (I + II)	0.02	0.02
IV	Expenses :		
	(a) Employee benefit expense	6.66	7.78
	(b) Other expenses	5.48	1.47
	Total Expenses	12.14	9.25
V	Profit before Exceptional items and Tax (III - IV)	(12.12)	(9.23)
VI	Exceptional items	-	-
VII	Profit before Tax (V - VI)	(12.12)	(9.23)
VIII	Tax expense :		
	(a) Current Tax	-	-
	(b) Adjustment related to prior years	-	-
	(c) Deferred Tax	-	-
	Total Tax expense	-	-
IX	Profit for the period (VII - VIII)	(12.12)	(9.23)
X	Other Comprehensive Income (OCI) Items that will not be reclassified to Profit or Loss Actuarial Loss on Defined Benefit Plan Income Tax on above		
XI	Total Comprehensive Income for the Period (IX + X)	(12.12)	(9.23)
XII	Paid-up equity share capital (Face value of Rs 10/- each)	1,080.00	1,080.00
XIII	Earnings per equity share (of Rs.10/- each) (not annualised) Basic and Diluted	 (0.12)	 (0.09)

Notes :

- The above results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on August 26, 2017.
- The Company has adopted Indian Accounting Standards (Ind AS) with effect from April 1, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013. As per SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 the Company has Ind AS compliant financial results for the corresponding quarter ended June 30, 2016.
- The Auditors of the Company have carried out Limited Review of unaudited financial results for the quarter ended June 30, 2017 as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the related report is being submitted to the concerned stock exchange. The Results for June 30, 2016 have not been subject to limited review or Audit as per Ind AS. However, the Management has exercised necessary due diligence to ensure that the said Financial results provide a true and fair view of the Company's affairs.
- Reconciliation of the Net profit between previous GAAP to Ind AS for the Quarter ended June 30, 2016.

Particulars	Rs in lakhs
	Unaudited (Refer note 2)
Net profit for the period (as per AS)	(9.23)
Actuarial Gain/ losses of retirement benefits transferred to OCI	-
Provision for expected sales return	-
Deferment of Revenue	-
Net Profit under Ind AS	(9.23)
Other Comprehensive Income (Net of taxes)	-
Total Comprehensive Income	(9.23)

- There is a possibility that these quarterly results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from Ind AS 101.
- The Company operates in one business segment viz; Builder, Contractor, Developer and Consultancy which is the single reporting segment as per Ind AS 108.
- Figures for the previous period have been regrouped, wherever necessary, to correspond with the current period.



Place : Mumbai
Dated : August 26, 2017



For KRISHNA VENTURES LIMITED

V. S. Khetan

Mr Vijay Khetan
Chairman & Managing Director

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नवशक्ति

मुंबई, रविवार, २७ ऑगस्ट २०१७

KRISHNA VENTURES LIMITED

Regd Office: 7th Floor, Corporate Centre, Opp. Hotel Vits, Andheri Kurla Road, Andheri (East), Mumbai 400059.

Extract of Standalone Unaudited Financial Results for the Quarter and Three Months Ended on 30.06.2017 (₹ In Lacs)

Particulars	Quarter Ended 30.06.2017 (Unaudited)	Previous Year Ended 31.03.2017 (Audited)	Three Months Ended 30.06.2016 (Unaudited)
Total Income from operations (net)	0.02	37.68	0.02
Net Profit / (Loss) from ordinary activities after tax	(12.12)	2.43	(9.23)
Net Profit / (Loss) for the period after tax (after Extraordinary items)	(12.12)	2.43	(9.23)
Equity Share Capital	1,080.00	1,080.00	1,080.00
Reserves (Excluding Revaluation Reserves as shown in the Balance Sheet of previous year)	-	233.17	230.74
Earnings per Share (before extraordinary items) (of Rs 10/- each)			
Basic :	(0.12)	0.02	(0.09)
Diluted :	(0.12)	0.02	(0.09)
Earnings per Share (after extraordinary items) (of Rs 10/- each)			
Basic :	(0.12)	0.02	(0.09)
Diluted :	(0.12)	0.02	(0.09)

Note: 1) The above is an extract of the detailed format of the Financial Results for the Quarter and Three months ended 30 June, 2017 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the Quarterly/Three month Financial results are available on the Stock Exchange websites (www.bseindia.com) and Company's website (www.krishnaventures.com).

2) The Company has adopted Indian Accounting Standards (Ind AS) with effect from April 1, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013. As per SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 the Company has Ind AS compliant financial results for the corresponding quarter ended June 30, 2016.

3) The Auditors of the Company have carried out Limited Review of unaudited financial results for the quarter ended June 30, 2017 as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the related report is being submitted to the concerned stock exchange. The Results for June 30, 2016 have not been subject to limited review or Audit as per Ind AS. However, the Management has exercised necessary due diligence to ensure that the said Financial results provide a true and fair view of the Company's affairs.

For KRISHNA VENTURES LIMITED

Sd/-

Place: Mumbai
Dated: 26th August, 2017

Mr. Vijay Khetan
Chairman & Managing Director

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Dated: 26th August, 2017

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