

14th February, 2017

To,
The Manager,
Listing Department
Bombay Stock Exchange Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

Name of the Script: Krishna Ventures Limited

Scrip Code: 504392

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 14th February, 2017

The Board of Directors of the Company at its meeting held today considered and approved the following:

- 1) Unaudited Financial Results of the Company for the quarter ended 31st December, 2016, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. Enclosed herewith Unaudited Financial Results of the Company for the quarter ended 31st December, 2016 along with the Limited Review Report of Auditor thereon.
- 2) Appointment of Sarvaiya & Co., Company Secretaries as the Secretarial Auditor of the Company for the financial year 2016-17.
- 3) Appointment of Mr. Vijay Khetan, Chairman & Managing Director of the Company as the Compliance officer.

The Meeting of the Board of Directors of the Company commenced at 3.00 p.m. and concluded at 3.45 p.m.

Kindly consider the above for your necessary information and records.

Thanking You.

Yours faithfully,
For **Krishna Ventures Limited**



Vijay Khetan
Chairman & Managing Director



Enclosed: As above

Krishna Ventures Limited

Regd Office: 7th Floor, Corporate Centre, Opp. Hotel Vits, Andheri Kurla Road, Andheri (East), Mumbai 400059

Standalone Unaudited Financial Results for the Quarter and Nine months ended on 31.12.2016

(Rs. in lacs)

Sr. No.	Particulars	For the Quarter Ended			For the Period Ended		Year Ended
		31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)
1	Income from operations						
	(a) Income from operations	-	-	-	-	-	-
	(b) Other operating income	19.97	-	8.00	19.97	84.25	91.25
	Total income from operations (net)	19.97	-	8.00	19.97	84.25	91.25
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	7.06	7.00	13.32	21.84	35.69	47.62
	(e) Other Expenses						
	Communication Expenses	0.02	0.03	0.04	0.10	0.08	0.08
	Listing Fees	0.83	0.92	0.84	2.62	1.84	3.28
	Legal & Professional Fees	1.11	0.44	1.89	1.91	4.63	6.33
	Office Expenses	0.55	0.05	0.44	0.58	0.69	0.38
	Travelling Expenses	0.13	-	0.96	0.14	2.79	3.76
	Advertisement Expenses	0.07	0.13	0.34	0.27	0.76	0.83
	Directors Fees	0.05	0.10	0.10	0.20	0.30	0.40
	Printing & Stationery	0.06	0.05	-	0.11	0.12	0.19
	Audit Fees	0.05	0.05	0.12	0.15	0.22	0.63
	Other Expenses	0.05	0.02	-	0.10	-	0.04
	Total expenses	9.98	8.79	18.05	28.02	47.12	63.52
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	9.99	(8.79)	(10.05)	(8.05)	37.13	27.73
4	Other income	0.02	0.02	0.04	0.05	0.16	0.18
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	10.01	(8.77)	(10.01)	(8.00)	37.29	27.91
6	Finance costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	10.01	(8.77)	(10.01)	(8.00)	37.29	27.91
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	10.01	(8.77)	(10.01)	(8.00)	37.29	27.91
10	Tax Expense	-	-	(3.11)	-	11.43	9.99
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	10.01	(8.77)	(6.90)	(8.00)	25.86	17.92
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	10.01	(8.77)	(6.90)	(8.00)	25.86	17.92
14	Paid up Equity Share Capital (Face Value of the Share shall be indicated) (Rs. 10/- per share)	1,080.00	1,080.00	1,080.00	1,080.00	1,080.00	1,080.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	230.74
16.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised for quarter & nine months):						
	(a) Basic	0.09	(0.08)	(0.06)	(0.07)	0.24	0.17
	(b) Diluted	0.09	(0.08)	(0.06)	(0.07)	0.24	0.17
16.ii	Earnings per share (after extraordinary (items) (of Rs. 10/- each) (not annualised for quarter & nine months):						
	(a) Basic	0.09	(0.08)	(0.06)	(0.07)	0.24	0.17
	(b) Diluted	0.09	(0.08)	(0.06)	(0.07)	0.24	0.17

1 The above results were reviewed by the Audit Committee & thereafter were taken on records at the meeting of the Board of Directors at its meeting held on 14th February, 2017.

2 The Company operates in one business segment viz; Builder, Contractor, Developer and Consultancy which is the single reporting segment as per Accounting standard (AS)-17

3 The figures for the Previous periods have been regrouped/reclassified wherever necessary.



For KRISHNA VENTURES LIMITED

VSKhetan

PLACE: Mumbai

Dated : 14th February, 2017

Mr. Vijay Khetan
Chairman & Managing Director

BANSI S. MEHTA & CO.
CHARTERED ACCOUNTANTS

Bansi S. Mehta
(Chief Mentor)

D.I.SHAH Y.A.THAR
A.A.DESAI P.H.CLERK
K.R.GANDHI (Ms.) R.G.DOSHI
H.G.BUCH M.V.SHAH
D.R.DESAI (Ms.) A.A.AGRawal (Ms.)
 A.B.AGRawal

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E-mail : bsmco1@vsnl.net
Website : www.bsmco.net

REVIEW REPORT

To the Board of Directors,
KRISHNA VENTURES LIMITED,
7th Floor, Corporate Centre,
Opp. Hotel Vits, Andheri Kurla Road,
Andheri (East),
MUMBAI - 400 059.

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **KRISHNA VENTURES LIMITED** ("the Company") for the quarter and nine months ended December 31, 2016, prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which has been initialed by us for the identification purpose. This Statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Board of Directors, in their respective meetings held on February 14, 2017. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement-(SRE) 2410, on "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter and nine months ended December 31, 2016, read with the notes thereon, prepared in accordance with applicable Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BANSI S. MEHTA & CO.**
Chartered Accountants
Registration No. 100991W



Divyesh I. Shah

DIVYESH I.SHAH

Partner

Membership No. 037326

PLACE : MUMBAI
DATED : February 14, 2017