

**BANSI S. MEHTA & CO.**  
**CHARTERED ACCOUNTANTS**

**Bansi S. Mehta**  
(Chief Mentor)

D.I.SHAH            Y.A.THAR  
A.A.DESAI         P.H.CLERK  
K.R.GANDHI (Ms.) R.G.DOSHI  
H.G.BUCH           M.V.SHAH  
D.R.DESAI (Ms.) A.A.AGRAWAL (Ms.)  
                         A.B.AGRAWAL

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**REVIEW REPORT**

To the Board of Directors,  
**KRISHNA VENTURES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **KRISHNA VENTURES LIMITED** ("the Company") for the quarter and six months ended September 30, 2016, prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which has been initialed by us for the identification purpose. This statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Board of Directors, in their respective meetings held on November 12, 2016. Our responsibility is to issue a report on the statement based on our review.


We conducted our review in accordance with the Standard on Review Engagement--(SRE) 2410, on "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter and six months ended September 30, 2016, read with the notes thereon, prepared in accordance with applicable Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : MUMBAI  
DATED : November 12, 2016



For **BANSI S. MEHTA & CO.**  
Chartered Accountants  
Registration No. 100991W

  
**DIVYESH I. SHAH**  
Partner  
Membership No. 037326

## Krishna Ventures Limited

Regd Office: 7th Floor, Corporate Centre, Opp. Hotel Vits, Andheri Kurla Road, Andheri (East), Mumbai 400059

**Standalone Unaudited Financial Results for the Quarter and Half year Ended on 30.09.2016**

(Rs. in lacs )

Sr. No.	Particulars	For the Quarter Ended			For the Period Ended		Year Ended
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
<b>1</b>	<b>Income from operations</b>						
	(a) Income from operations (Net of Excise Duty)	-	-	-	-	-	-
	(b) Other operating income	-	-	76.25	-	76.25	91.25
	<b>Total income from operations (net)</b>	-	-	76.25	-	76.25	91.25
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	7.00	7.78	11.63	14.78	22.37	47.62
	(e) Other Expenses						
	Communication Expenses	0.03	0.06	0.04	0.09	0.04	0.08
	Listing Fees	0.92	0.87	0.50	1.79	1.00	3.28
	Legal & Professional Fees	0.44	0.35	2.26	0.79	2.74	6.33
	Office Expenses	0.05	-	0.11	0.05	0.11	0.38
	Travelling Expenses	-	0.01	0.93	0.01	1.83	3.76
	Advertisement Expenses	0.13	0.06	0.21	0.19	0.42	0.83
	Directors Fees	0.10	0.05	0.10	0.15	0.20	0.40
	Printing & Stationery	0.05	-	0.12	0.05	0.12	0.19
	Audit Fees	0.05	0.05	0.05	0.10	0.10	0.63
	Other Expenses	0.02	0.02	0.03	0.04	0.14	0.04
	<b>Total expenses</b>	8.79	9.25	15.98	18.04	29.07	63.52
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	(8.79)	(9.25)	60.27	(18.04)	47.18	27.73
<b>4</b>	<b>Other income</b>	0.02	0.02	0.04	0.04	0.12	0.18
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	(8.77)	(9.23)	60.31	(18.00)	47.30	27.91
<b>6</b>	<b>Finance costs</b>	-	-	-	-	-	-
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	(8.77)	(9.23)	60.31	(18.00)	47.30	27.91
<b>8</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	(8.77)	(9.23)	60.31	(18.00)	47.30	27.91
<b>10</b>	<b>Tax Expense</b>	-	-	14.54	-	14.54	9.99
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	(8.77)	(9.23)	45.77	(18.00)	32.76	17.92
<b>12</b>	<b>Extraordinary items (net of tax expense)</b>	-	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11 + 12)</b>	(8.77)	(9.23)	45.77	(18.00)	32.76	17.92
<b>14</b>	<b>Paid up Equity Share Capital</b> (Face Value of the Share shall be indicated) ( Rs. 10/- per share)	1,080.00	1,080.00	1,080.00	1,080.00	1,080.00	1,080.00
<b>15</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	-	-	230.74
<b>16.i</b>	<b>Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised for quarter &amp; half year):</b>						
	(a) Basic	(0.08)	(0.09)	0.42	(0.17)	0.30	0.17
	(b) Diluted	(0.08)	(0.09)	0.42	(0.17)	0.30	0.17
<b>16.ii</b>	<b>Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised for quarter &amp; half year):</b>						
	(a) Basic	(0.08)	(0.09)	0.42	(0.17)	0.30	0.17
	(b) Diluted	(0.08)	(0.09)	0.42	(0.17)	0.30	0.17



Notes:

1 **Unaudited Statement of Assets and Liabilities**

(Rs. In lacs)

Standalone Statement of Assets & Liabilities		As at	As at
PARTICULARS		30.09.2016	31.03.2016
		(UnAudited)	(Audited)
<b>A</b>	<b>Equity and Liabilities</b>		
	<b>Shareholder's Funds</b>		
	Share Capital	1,080.00	1,080.00
	Reserves and surplus	212.73	230.74
		1,292.73	1,310.74
	<b>Non Current Liabilities</b>		
	Other Long Term Liabilities	599.27	599.27
	<b>Current liabilities</b>		
	Other Current Liabilities	3.96	6.18
	Short-term provisions	3.06	3.72
		7.02	9.90
	<b>Total</b>	<b>1,899.02</b>	<b>1,919.91</b>
<b>B</b>	<b>Assets</b>		
	<b>Fixed Assets</b>		
	Tangible Assets	800.31	800.31
	Non Current Investment	667.32	681.12
		1,467.63	1,481.43
	<b>Current Assets</b>		
	Current Investments	1.49	1.46
	Trade Receivables	2.50	11.32
	Cash and cash equivalents	0.42	0.88
	Short Term Loans & Advances	380.00	380.00
	Other Current Assets	46.98	44.82
		431.39	438.48
	<b>Total</b>	<b>1,899.02</b>	<b>1,919.91</b>

- The above results were reviewed by the Audit Committee & thereafter were taken on records at the meeting of the Board of Directors at its meeting held on 12th November, 2016.
- The Company operates in one business segment viz; Builder, Contractor, Developer and Consultancy which is the single reporting segment as per Accounting standard (AS) 17
- The figures for the Previous periods have been regrouped/reclassified wherever necessary.

For KRISHNA VENTURES LIMITED



*VSKhetan*

Mr. Vijay Khetan  
Chairman & Managing Director

PLACE: Mumbai

Dated : 12th November, 2016

