

# KRISHNA VENTURES LIMITED

**Regd Office: 7th Floor, Corporate Centre, Opp. Hotel Vits, Andheri Kurla Road, Andheri (East), Mumbai 400059**  
**Standalone Unaudited Financial Results for the Quarter and Half Year Ended on 30.09.2015 (₹ in Lacs)**

| Sr. No. | PARTICULARS   | For the Quarter Ended |                |               | For the Period Ended |               | Year Ended    |
|---------|---|-----------------------|----------------|---------------|----------------------|---------------|---------------|
|         |   | 30.09.2015            | 30.06.2015     | 30.09.2014    | 30.09.2015           | 30.09.2014    | 31.03.2015    |
|         |   | (Unaudited)           | (Unaudited)    | (Unaudited)   | (Unaudited)          | (Unaudited)   | (Audited)     |
| 1       | <b>Income from operations</b>   |                       |                |               |                      |               |               |
|         | (a) Income from operations (Net of Excise Duty)   | -                     | -              | -             | -                    | -             | -             |
|         | (b) Other operating income  | 76.25                 | -              | 217.10        | 76.25                | 226.60        | 234.40        |
|         | <b>Total income from operations (net)</b>   | <b>76.25</b>          | <b>-</b>       | <b>217.10</b> | <b>76.25</b>         | <b>226.60</b> | <b>234.40</b> |
| 2       | <b>Expenses</b>   |                       |                |               |                      |               |               |
|         | (a) Cost of materials consumed  | -                     | -              | -             | -                    | -             | -             |
|         | (b) Purchases of stock-in-trade   | -                     | -              | -             | -                    | -             | -             |
|         | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                                       | -                     | -              | -             | -                    | -             | -             |
|         | (d) Employee benefits expense   | 11.63                 | 10.74          | 8.35          | 22.37                | 14.33         | 36.30         |
|         | (e) Other Expenses  |                       |                |               |                      |               |               |
|         | Communication Expenses  | 0.04                  | -              | 0.02          | 0.04                 | 0.16          | 0.24          |
|         | Listing Fees  | 0.50                  | 0.50           | 0.45          | 1.00                 | 0.85          | 1.65          |
|         | Legal & Professional Fees   | 2.26                  | 0.48           | 3.86          | 2.74                 | 5.42          | 8.57          |
|         | Office Expenses   | 0.11                  | -              | 0.46          | 0.11                 | 0.89          | 1.39          |
|         | Travelling Expenses   | 0.93                  | 0.90           | 0.06          | 1.83                 | 0.07          | 0.19          |
|         | Advertisement Expenses  | 0.21                  | 0.21           | 1.39          | 0.42                 | 2.05          | 2.91          |
|         | Web Designing Charges   | -                     | -              | 0.44          | -                    | 0.44          | 1.03          |
|         | Business Promotion  | -                     | -              | 0.06          | -                    | 0.06          | 1.99          |
|         | Commission & Brokerage  | -                     | -              | 49.36         | -                    | 49.36         | 57.36         |
|         | Directors Fees  | 0.10                  | 0.10           | 0.10          | 0.20                 | 0.10          | 0.40          |
|         | Printing & Stationery   | 0.12                  | -              | 0.11          | 0.12                 | 0.12          | 0.12          |
|         | Audit Fees  | 0.05                  | 0.05           | 0.05          | 0.10                 | 0.10          | 0.55          |
|         | Donation  | -                     | -              | 20.00         | -                    | 20.00         | 21.11         |
|         | Other Expenses  | 0.03                  | 0.11           | 0.06          | 0.14                 | 0.09          | 0.10          |
|         | <b>Total expenses</b>   | <b>15.98</b>          | <b>13.09</b>   | <b>84.77</b>  | <b>29.07</b>         | <b>94.04</b>  | <b>133.91</b> |
| 3       | <b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>                   | <b>60.27</b>          | <b>(13.09)</b> | <b>132.33</b> | <b>47.18</b>         | <b>132.56</b> | <b>100.49</b> |
| 4       | Other income  | 0.04                  | 0.08           | 6.26          | 0.12                 | 7.08          | 17.35         |
| 5       | <b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>                      | <b>60.31</b>          | <b>(13.01)</b> | <b>138.59</b> | <b>47.30</b>         | <b>139.64</b> | <b>117.84</b> |
| 6       | Finance costs   | -                     | -              | -             | -                    | -             | -             |
| 7       | <b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>                  | <b>60.31</b>          | <b>(13.01)</b> | <b>138.59</b> | <b>47.30</b>         | <b>139.64</b> | <b>117.84</b> |
| 8       | Exceptional items   | -                     | -              | -             | -                    | -             | -             |
| 9       | <b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>  | <b>60.31</b>          | <b>(13.01)</b> | <b>138.59</b> | <b>47.30</b>         | <b>139.64</b> | <b>117.84</b> |
| 10      | Tax Expense   | 14.54                 | -              | 45.43         | 14.54                | 45.50         | 37.75         |
| 11      | <b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>  | <b>45.77</b>          | <b>(13.01)</b> | <b>93.16</b>  | <b>32.76</b>         | <b>94.14</b>  | <b>80.09</b>  |
| 12      | Extraordinary items (net of tax expense)  | -                     | -              | -             | -                    | -             | -             |
| 13      | <b>Net Profit / (Loss) for the period (11 + 12)</b>   | <b>45.77</b>          | <b>(13.01)</b> | <b>93.16</b>  | <b>32.76</b>         | <b>94.14</b>  | <b>80.09</b>  |
| 14      | Share of profit / (loss) of associates*   | -                     | -              | -             | -                    | -             | -             |
| 15      | Minority interest *   | -                     | -              | -             | -                    | -             | -             |
| 16      | <b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>   | <b>45.77</b>          | <b>(13.01)</b> | <b>93.16</b>  | <b>32.76</b>         | <b>94.14</b>  | <b>80.09</b>  |
| 17      | Paid-up equity share capital (Face Value of the Share shall be indicated)   | 1,080.00              | 1,080.00       | 1,080.00      | 1,080.00             | 1,080.00      | 1,080.00      |
| 18      | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year                                 | -                     | -              | -             | -                    | -             | 212.82        |
| 19.i    | <b>Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised for quarter &amp; half year):</b> |                       |                |               |                      |               |               |
|         | (a) Basic   | 0.42                  | (0.12)         | 0.86          | 0.30                 | 0.87          | 0.74          |
|         | (b) Diluted   | 0.42                  | (0.12)         | 0.86          | 0.30                 | 0.87          | 0.74          |
| 19.ii   | <b>Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised for quarter &amp; half year):</b>  |                       |                |               |                      |               |               |
|         | (a) Basic   | 0.42                  | (0.12)         | 0.86          | 0.30                 | 0.87          | 0.74          |
|         | (b) Diluted   | 0.42                  | (0.12)         | 0.86          | 0.30                 | 0.87          | 0.74          |
|         | <b>See accompanying note to the financial results</b>   |                       |                |               |                      |               |               |

\*Applicable in the case of consolidated results.

| PARTICULARS OF SHAREHOLDING |  |           |           |           |           |           |           |
|-----------------------------|--|-----------|-----------|-----------|-----------|-----------|-----------|
| 1                           | Public shareholding  |           |           |           |           |           |           |
|                             | - Number of shares   | 28,90,000 | 28,90,000 | 28,90,000 | 28,90,000 | 28,90,000 | 28,90,000 |
|                             | - Percentage of shareholding   | 26.76%    | 26.76%    | 26.76%    | 26.76%    | 26.76%    | 26.76%    |
| 2                           | Promoters and Promoter Group Shareholding **   |           |           |           |           |           |           |
| a)                          | Pledged / Encumbered   |           |           |           |           |           |           |
|                             | - Number of shares   | -         | -         | -         | -         | -         | -         |
|                             | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)     | 0.00%     | 0.00%     | 0.00%     | 0.00%     | 0.00%     | 0.00%     |
|                             | - Percentage of shares (as a % of the total share capital of the company)                    | 0.00%     | 0.00%     | 0.00%     | 0.00%     | 0.00%     | 0.00%     |
| b)                          | Non - encumbered   |           |           |           |           |           |           |
|                             | - Number of shares   | 79,10,000 | 79,10,000 | 79,10,000 | 79,10,000 | 79,10,000 | 79,10,000 |
|                             | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 100.00%   | 100.00%   | 100.00%   | 100.00%   | 100.00%   | 100.00%   |
|                             | - Percentage of shares (as a % of the total share capital of the company)                    | 73.24%    | 73.24%    | 73.24%    | 73.24%    | 73.24%    | 73.24%    |
| B                           | <b>INVESTOR COMPLAINTS</b>   |           |           |           |           |           |           |
|                             | Pending at the beginning of the quarter  | Nil       | Nil       | Nil       | Nil       | Nil       | Nil       |
|                             | Received during the quarter  | Nil       | Nil       | Nil       | Nil       | Nil       | Nil       |
|                             | Disposed of during the quarter   | Nil       | Nil       | Nil       | Nil       | Nil       | Nil       |
|                             | Remaining unresolved at the end of the quarter   | Nil       | Nil       | Nil       | Nil       | Nil       | Nil       |

## Statement of Assets & Liabilities (₹ in Lacs)

| Sr. No. | PARTICULARS                      | As at 30.09.2015 (Unaudited) | As at 31.03.2015 (Audited) |
|---------|----------------------------------|------------------------------|----------------------------|
| A       | <b>Equity and Liabilities</b>    |                              |                            |
|         | <b>I. EQUITY AND LIABILITIES</b> |                              |                            |
|         | <b>Shareholder's Funds</b>       |                              |                            |
|         | Share Capital                    | 1,080.00                     | 1,080.00                   |
|         | Reserves and surplus             | 245.69                       | 212.82                     |
|         |                                  | <b>1,325.69</b>              | <b>1,292.82</b>            |
|         | <b>Non Current Liabilities</b>   |                              |                            |
|         | Other Long Term Liabilities      | 599.27                       | 599.27                     |
|         | <b>Current liabilities</b>       |                              |                            |
|         | Other Current Liabilities        | 2.97                         | 103.99                     |
|         | Short-term provisions            | 10.47                        | 4.35                       |
|         |                                  | <b>13.44</b>                 | <b>108.34</b>              |
|         | <b>Total</b>                     | <b>1,938.40</b>              | <b>2,000.43</b>            |
|         | <b>II. ASSETS</b>                |                              |                            |
|         | <b>Non - Current Assets</b>      |                              |                            |
|         | <b>Fixed Assets</b>              |                              |                            |
|         | <b>Tabgible Assets</b>           |                              |                            |
|         | Non Current Investment           | 800.31                       | 1,072.62                   |
|         | Long term Loans And Advances     | 705.47                       | 726.00                     |
|         |                                  | 1.69                         | 1.69                       |
|         |                                  | <b>1,507.47</b>              | <b>1,800.31</b>            |
|         | <b>Current Assets</b>            |                              |                            |
|         | Current Investments              | 3.14                         | 10.02                      |
|         | Short Term Loans & Advances      | 380.00                       | 180.00                     |
|         | Cash and cash equivalents        | 0.44                         | 4.35                       |
|         | Other Current Assets             | 47.35                        | 5.75                       |
|         |                                  | <b>430.93</b>                | <b>200.12</b>              |
|         | <b>Total</b>                     | <b>1,938.40</b>              | <b>2,000.43</b>            |

### NOTES :-

- The above results were reviewed by the Audit Committee & thereafter were taken on records at the meeting of the Board of Directors at its meeting held on 7th November, 2015.
- The auditors of the company have carried out Limited Review of standalone Unaudited Financial Results of the company for the quarter and half year ended 30.09.2015
- The Company operates in one business segment viz; Builder, Contractor, Developer and Consultancy which is the single reporting segment as per Accounting standard (AS) 17
- The figures for the Previous periods have been regrouped/reclassified wherever necessary.

**For KRISHNA VENTURES LIMITED**

**Sd/-**

**Place: Mumbai**

**Dated: 07 November, 2015**

**Mr. Vijay Khetan**  
**(Chairman & Managing Director)**