

Krishna Ventures Limited

Regd Office: 7th Floor, Corporate Centre, Opp. Hotel Vits, Andheri Kurla Road, Andheri (East), Mumbai 400059
Standalone Unaudited Financial Results for the Quarter Ended on 30.06.2015 ('Rs in lacs')

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
1	Income from operations				
	(a) Net income from operations (Net of Excise Duty)	-	-	-	-
	(b) Other operating income	-	-	9.50	234.40
	Total income from operations (net)	-	-	9.50	234.40
2	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	10.74	11.07	5.98	36.30
	(e) Other Expenses				
	Communication Expenses	-	0.03	0.14	0.24
	Listing Fees	0.50	0.40	0.40	1.65
	Legal & Professional Fees	0.48	1.29	1.56	8.57
	Office Expenses	-	0.47	0.43	1.39
	Travelling Expenses	0.90	0.09	0.01	0.19
	Advertisement Expenses	0.21	0.26	0.66	2.91
	Web Designing Charges	-	0.15	-	1.03
	Business Promotion	-	-	-	1.99
	Commission & Brokerage	-	8.00	-	57.36
	Directors Fees	0.10	0.20	-	0.40
	Printing & Stationery	-	-	0.01	0.12
	Audit Fees	0.05	0.40	0.05	0.55
	Donation	-	-	-	21.11
	Other Expenses	0.11	-	0.03	0.10
	Total expenses	13.09	22.36	9.27	133.91
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(13.09)	(22.36)	0.23	100.49
4	Other income	0.08	0.45	0.82	17.35
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(13.01)	(21.91)	1.05	117.84
6	Finance costs	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(13.01)	(21.91)	1.05	117.84
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(13.01)	(21.91)	1.05	117.84
10	Tax Expense	-	(7.75)	0.07	37.75
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(13.01)	(14.16)	0.98	80.09
12	Extraordinary items (net of tax expense Rs. Nil Lakhs)	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(13.01)	(14.16)	0.98	80.09
14	Share of profit / (loss) of associates*	-	-	-	-
15	Minority interest *	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(13.01)	(14.16)	0.98	80.09
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1,080.00	1,080.00	1,080.00	1,080.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	212.82
19.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic	(0.12)	(0.13)	0.01	0.74
	(b) Diluted	(0.12)	(0.13)	0.01	0.74
19.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic	(0.12)	(0.13)	0.01	0.74
	(b) Diluted	(0.12)	(0.13)	0.01	0.74

See accompanying note to the financial results

* Applicable in the case of consolidated results.

A PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	- Number of shares	2,890,000	2,890,000	2,890,000	2,890,000
	- Percentage of shareholding	26.76%	26.76%	26.76%	26.76%
2	Promoters and Promoter Group Shareholding **				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%
	b) Non - encumbered				
	- Number of shares	7,910,000	7,910,000	7,910,000	7,910,000
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	73.24%	73.24%	73.24%	73.24%
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	Nil	Nil	Nil	Nil
	Received during the quarter	Nil	Nil	Nil	Nil
	Disposed of during the quarter	Nil	Nil	Nil	Nil
	Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil

NOTES :-

- The above results were reviewed by the Audit Committee & thereafter were taken on records at the meeting of the Board of Directors at its meeting held on 8th August, 2015.
- The auditors of the company have carried out Limited Review of standalone Unaudited Financial Results of the company for the quarter ended 30.06.2015
- The Company operates in one business segment viz; Builder, Contractor, Developer and Consultancy which is the single reporting segment as per Accounting standard (AS) 17
- The figures for the Previous periods have been regrouped/reclassified wherever necessary.

PLACE: Mumbai
Dated : 08th August, 2015



For KRISHNA VENTURES LIMITED

VSKhetan

Mr. Vijay Khetan
Chairman & Managing Director



BANSI S. MEHTA & CO.
CHARTERED ACCOUNTANTS

Bansi S. Mehta
(Chief Mentor)

D.I.SHAH Y.A.THAR
A.A.DESAI P.H.CLERK
K.R.GANDHI (Ms.) R.G.DOSHI
H.G.BUCH M.V.SHAH
D.R.DESAI (Ms.) A.A.AGRawal (Ms.)
 A.B.AGRawal

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The Board of Directors,
Krishna Ventures Limited,
7th Floor, Corporate Centre,
Andheri Kurla Road,
Andheri (East).
MUMBAI-400 059.

We have reviewed the accompanying statement of un-audited financial results of **KRISHNA VENTURES LIMITED** ("the Company") for the quarter ended June 30, 2015 prepared by the Company pursuant to clause 41 of the Listing Agreements with the Stock Exchanges in India, which has been initiated by us for identification purpose except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. The said Statement is based on the Un-audited Financial Results for the quarter ended June 30, 2015 which have been approved and taken on record by its Board of Directors in its meeting held on August 8, 2015 and subsequently published.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Engagements to Review Financial Statements' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A Limited review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BANSI S. MEHTA & CO.**
Chartered Accountants
Registration No.:- 100991W

PLACE: MUMBAI

DATED: **3 AUG 2015**



[Signature]
DIVYESH I. SHAH
Partner
Membership No. 37326