

Compliance Report on Corporate Governance

Name of the Company: KRISHNA VENTURES LIMITED
Quarter ending on: March 31, 2014

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I		
(A) Composition of Board	49(IA)	Yes	Complied with and shall be complied with in the annual report of relevant period
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes	Complied with and shall be complied with in the annual report of relevant period
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	Complied with and shall be complied with in the annual report of relevant period
D) Code of Conduct	49 (ID)	Yes	Complied with and shall be complied with in the annual report of relevant period
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	Complied with and shall be complied with in the annual report of relevant period
(B) Meeting of Audit Committee	49(IIB)	Yes	Complied with and shall be complied with in the annual report of relevant period
(C) Powers of Audit Committee	49 (IIC)	Yes	Complied with and shall be complied with in the annual report of relevant period
(D) Role of Audit Committee	49 II(D)	Yes	Complied with and shall be complied with in the annual report of relevant period
(E) Review of Information by Audit Committee	49 (IIE)	Yes	Complied with and shall be complied with in the annual report of relevant period
III. Subsidiary Companies	49 (III)	N.A	

IV. Disclosures	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	Yes	Complied with and shall be complied with in the annual report of relevant period
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	Complied with and shall be complied with in the annual report of relevant period
(C) Board Disclosures	49 (IV C)	Yes	Complied with and shall be complied with in the annual report of relevant period
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	N.A.	

(E) Remuneration of Directors	49 (IV E)	N.A.	Complied with and shall be complied with in the annual report of relevant period
(F) Management Discussion and Analysis Report	49 (IV F)	Yes	Complied with and shall be complied with in the annual report of relevant period
(G) Shareholders	49 (IV G)	Yes	Complied with and shall be complied with in the annual report of relevant period
V.CEO/CFO Certification	49 (V)	Yes	
VI. Report on Corporate Governance	49 (VI)	Yes	Complied with and shall be complied with in the annual report of relevant period
VII. Compliance	49 (VII)	Yes	Complied with and shall be complied with in the annual report of relevant period

For Krishna Ventures Limited

Compliance Officer

Place: Mumbai

Date: April 10, 2014